

**NOTICE OF PUBLIC HEARING ON
PROPOSED REVENUE BOND FINANCING BY
THE RECTOR AND VISITORS OF THE UNIVERSITY OF VIRGINIA**

Notice is hereby given that The Rector and Visitors of the University Of Virginia (the "University") will hold a public hearing on the issuance of up to \$165,000,000 of its general revenue pledge bonds (the "Bonds") in one or more series from time to time for the benefit of the University and Novant Health UVA Health System (the "Owner"), a Virginia nonstock corporation qualified under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), of which the University will be the sole member. The Bonds are expected to be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Code.

Proceeds of the Bonds are expected to be used (1) to finance all or a portion of the acquisition, renovation and equipping of land and healthcare facilities at the following locations (a) Novant Health UVA Prince William Medical Center, located at or near 8700 Sudley Road, Manassas, VA 20110, in the maximum principal amount of \$48,900,000, (b) Novant Health UVA Haymarket Medical Center, located at or near 15225 Heathcote Blvd, Haymarket, VA 20169, in the maximum principal amount of \$46,800,000, (c) Novant Health UVA Culpeper Medical Center, located at or near 501 Sunset Lane, Culpeper, VA 22701 in the maximum principal amount of \$49,500,000, (d) Caton Merchant House Assisted Living Facility, located at 9201 Portner Street, Manassas, VA 20155, in the maximum principal amount of \$1,800,000, (e) Prince William Health System, located at or near 6427 James Madison Highway, Haymarket, VA 20169, in the maximum principal amount of \$4,200,000, and (f) Cancer Center Lake Manassas, located at 7901 Lake Manassas Drive, Gainesville, VA 20155, in the maximum principal amount of \$13,800,000 (collectively, the "Project"), and (2) to finance, if and as needed, a debt service reserve fund for the Bonds, costs of issuance related to the issuance of the Bonds, working capital, routine capital expenditures of the Project and other related costs.

The Project will be owned by the Owner through its subsidiaries.

The Bonds proposed to be issued by the University shall not be deemed to constitute a debt of the Commonwealth of Virginia (the "Commonwealth") or of any county, city, district or other political subdivision thereof, or a pledge of the faith and credit of the Commonwealth or of any county, city, district or other political subdivision thereof other than the University, but such Bonds shall be payable solely from the revenues and funds pledged for such payment. The issuance of such Bonds shall not directly or indirectly or contingently obligate the Commonwealth or any county, city or district therein or any political subdivision thereof to levy or to pledge any form of taxation whatever therefor.

The public hearing, which may be continued or adjourned, will be held at 12:30 p.m. on June 22, 2021, before the hearing officer, Jennifer Wagner Davis, the Executive Vice President and Chief Operating Officer of the University.

The public hearing will be held telephonically in accordance with Internal Revenue Service Revenue Procedure 2020-49 and Section 4-0.01 of the 2020 Appropriations Act of the Commonwealth of Virginia (the Budget Bill) as permitted by Executive Order Fifty-One (2020) issued by the Governor of the Commonwealth declaring a state of emergency due to the COVID-19 pandemic which declaration remains in effect. The Executive Order permits public bodies such as the Authority to meet by electronic means when the Governor has declared a state of emergency

and the nature of such emergency makes it impracticable or unsafe for public meeting to assemble in a single location.

The public may witness and participate in the public hearing by using the dial-in number and participant code set forth below:

Dial In: 844-855-4444

Access Code: 6269145

Notice of any interruption in the conference call may be provided by contacting bond counsel at 202-857-1736.

A public comment form prepared by the Virginia Freedom of Information Advisory Council in accordance with Section 30-179 of the Virginia Code is available by contacting bond counsel at 202-857-1736.

Any person interested in the issuance of the Bonds may witness the hearing and participate to present his or her views. Additional information may be obtained from the Treasurer of the University, O'Neil Hall, 445 Rugby Road, Charlottesville, Virginia 22904, or 434-243-8672.

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OF THE UNIVERSITY OF VIRGINIA